

Exhibit A

**CERTIFICATION PURSUANT TO
THE FEDERAL SECURITIES LAWS**

I, Tom Rinehart, as representative of the State of Oregon, by and through the Oregon State Treasurer and the Oregon Public Employee Retirement Board on behalf of the Oregon Public Employee Retirement Fund ("Oregon"), hereby certify, as to the claims asserted under the federal securities laws, that:

1. I am the Chief of Staff to Oregon State Treasurer Ted Wheeler, and am authorized to execute this Certification on behalf of Oregon. I have reviewed a complaint filed in this matter. Oregon has authorized the filing of this motion for appointment as lead plaintiff.
2. Oregon did not purchase the securities that are the subject of this action at the direction of counsel or in order to participate in any action arising under the federal securities laws.
3. Oregon is willing to serve as a lead plaintiff and representative party on behalf of the Class, including providing testimony at deposition and trial, if necessary. Oregon fully understands the duties and responsibilities of the lead plaintiff under the Private Securities Litigation Reform Act, including the selection and retention of counsel and overseeing the prosecution of the action for the Class.
4. Oregon's transactions in the Chesapeake Energy Corporation securities that are the subject of this action are set forth in the chart attached hereto.
5. Oregon has sought to serve and was appointed as a lead plaintiff on behalf of a class in the following actions under the federal securities laws filed during the three-year period preceding the date of this Certification:

In re Apollo Group, Inc. Securities Litigation,
Case No. 10-cv-1735 (D. Ariz)

*In re Bank of New York Mellon Corporation Foreign Exchange
Transactions Litigation,* Case No. 12-md-2335 (S.D.N.Y.)

6. Oregon has served as a named plaintiff on behalf of a class in the following action under the federal securities laws filed during the three-year period preceding the date of this Certification:

*Maine State Retirement System, et al., v. Countrywide Financial
Corporation et al.,* Case No. 10-cv-302 (C.D. Cal.)

7. Oregon will not accept any payment for serving as a representative party on behalf of the Class beyond Oregon's pro rata share of any recovery, except such reasonable costs and expenses (including lost wages) directly relating to the representation of the Class, as ordered or approved by the Court.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 22ND day of June 2012.



Tom Rinehart
Chief of Staff
Oregon State Treasurer Ted Wheeler
*The State of Oregon, by and through the Oregon
State Treasurer and the Oregon Public
Employee Retirement Board on behalf of the
Oregon Public Employee Retirement Fund*

**Oregon Transactions in Chesapeake Energy Corporation
(CHK)**

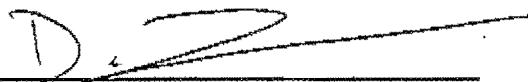
<u>Transaction</u>	<u>Trade Date</u>	<u>Shares</u>	<u>Price</u>
Purchase	5/19/2009	8,237	21.9859
Purchase	6/22/2009	9,966	20.2000
Purchase	6/22/2009	17,981	20.0461
Purchase	8/10/2009	600	24.3990
Purchase	10/1/2009	400	26.9700
Purchase	10/2/2009	51,900	26.6462
Purchase	10/22/2009	3,700	27.6918
Purchase	12/2/2009	200	23.8047
Purchase	1/8/2010	3,300	28.8369
Purchase	1/8/2010	200	28.8400
Purchase	3/8/2010	300	25.5165
Purchase	4/20/2010	12,300	23.9553
Purchase	7/2/2010	2,400	20.5026
Purchase	10/21/2010	600	21.9190
Purchase	3/3/2011	100	33.3800
Purchase	4/18/2011	300	31.3800
Purchase	6/17/2011	19,800	28.1717
Purchase	6/28/2011	600	28.3793
Purchase	8/2/2011	11,000	35.2300
Purchase	8/2/2011	128,175	34.5923
Purchase	8/4/2011	200	31.5325
Purchase	10/12/2011	13,392	26.7500
Purchase	10/19/2011	3,710	27.5010
Purchase	11/29/2011	400	23.9100
Purchase	1/17/2012	200	20.8750
Purchase	3/6/2012	300	23.6450
Purchase	4/9/2012	200	21.4575
Purchase	4/11/2012	300	20.3050
Purchase	4/18/2012	1,000	17.4070
Purchase	5/3/2012	8,200	17.0380
Purchase	5/3/2012	8,700	17.1054
Sale	5/22/2009	(1,300)	20.5008
Sale	7/9/2009	(2,900)	18.0020
Sale	12/14/2009	(3,908)	24.5886
Sale	1/21/2010	(4,929)	27.4012
Sale	8/19/2010	(50)	20.7200
Sale	10/1/2010	(55,200)	22.9113
Sale	2/18/2011	(50)	30.4300
Sale	5/10/2011	(1,400)	31.5268
Sale	10/6/2011	(6,200)	25.8335
Sale	4/24/2012	(94,975)	17.9576
Sale	4/24/2012	(10,500)	17.9016

**CERTIFICATION PURSUANT
TO FEDERAL SECURITIES LAWS**

1. I, Dori Zermi, on behalf of Clal Pension & Provident Fund Ltd. (reg No. 51.224414.6) ("Clal Pension") make this declaration pursuant to Section 21D(a)(2) of the Securities Exchange Act of 1934 as amended by the Private Securities Litigation Reform Act of 1995.
2. I have reviewed a Complaint against Chesapeake Energy Corporation ("Chesapeake"), and authorize the filing of a motion on Clal Pension's behalf for appointment as lead plaintiff.
3. Clal Pension did not purchase or acquire Chesapeake securities at the direction of plaintiffs counsel or in order to participate in any private action arising under the Securities Exchange Act of 1934.
4. Clal Pension is willing to serve as a representative party on behalf of a Class of investors who purchased or acquired Chesapeake during the class period, including providing testimony at deposition and trial, if necessary. I understand that the Court has the authority to select the most adequate lead plaintiff in this action.
5. To the best of my current knowledge, the attached sheet lists all of Clal Pension's transactions in Chesapeake securities during the Class Period as specified in the Complaint.
6. During the three-year period preceding the date on which this Certification is signed, Clal Pension has not sought to serve as a representative party on behalf of a class under the federal securities laws.
7. Clal Pension agrees not to accept any payment for serving as a representative party on behalf of the class as set forth in the Complaint, beyond its pro rata share of any recovery, except such reasonable costs and expenses directly relating to the representation of the class as ordered or approved by the Court.

8. I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed 17/6/12, at TEL AVIV, ISRAEL
(Date) (City, State)


(Signature)

DORI ZARMI
(Type or Print Name)

HEAD OF FOREIGN INVESTMENTS DEPT.
(Title)

CHESAPEAKE ENERGY CORP

Schedule A
CLAL

CLAL A/Cs	Date	Trans	Shares	Price
12410	8/5/2009	PUR	2,955.00	\$23.6900
12410	2/14/2012	PUR	12.10	\$24.7100
12410	3/2/2012	SLD	0.10	\$23.0000
12410	3/20/2012	SLD	340.00	\$25.7300
14456	8/11/2009	PUR	447.00	\$23.8800
14456	2/14/2012	PUR	1.83	\$24.7100
14456	3/2/2012	PUR	0.17	\$23.0000
14456	3/20/2012	SLD	160.00	\$25.7300
16092	7/18/2011	PUR	1,075.00	\$32.5100
16092	12/7/2011	PUR	215.00	\$25.3700
16092	2/10/2012	PUR	460.00	\$21.7600
16092	2/14/2012	PUR	5.28	\$24.7100
16092	3/2/2012	PUR	0.72	\$23.0000
16092	3/20/2012	SLD	56.00	\$25.7300
16602	5/20/2009	PUR	15,240.00	\$22.2300
16602	7/7/2009	PUR	4,275.00	\$17.5300
16602	7/21/2009	PUR	2,900.00	\$20.6000
16602	1/5/2010	PUR	22,400.00	\$28.9800
16602	3/17/2010	PUR	13,600.00	\$25.4500
16602	2/22/2011	SLD	30,125.00	\$32.0600
16602	7/18/2011	PUR	40,347.00	\$32.5100
16602	8/11/2011	PUR	6,700.00	\$29.4700
16602	12/7/2011	PUR	12,760.00	\$25.3700
16602	2/10/2012	PUR	15,040.00	\$21.7600
16602	2/14/2012	PUR	360.70	\$24.7100
16602	3/2/2012	PUR	0.30	\$23.0000
16602	3/20/2012	SLD	12,833.00	\$25.7300
16611	3/17/2010	PUR	200.00	\$25.4500
16611	2/22/2011	SLD	100.00	\$32.0600
16611	7/18/2011	PUR	1,075.00	\$32.5100
16611	12/7/2011	PUR	175.00	\$25.3700
16611	2/10/2012	PUR	450.00	\$21.7600
16611	2/14/2012	PUR	5.53	\$24.7100
16611	3/2/2012	SLD	0.53	\$23.0000
16611	3/20/2012	SLD	55.00	\$25.7300
19016	5/20/2009	PUR	7,250.00	\$22.2300
19016	7/7/2009	PUR	4,275.00	\$17.5300
19016	7/21/2009	PUR	1,900.00	\$20.6000
19016	1/5/2010	PUR	12,000.00	\$28.9800
19016	3/17/2010	PUR	6,200.00	\$25.4500
19016	2/22/2011	SLD	16,275.00	\$32.0600
19016	7/18/2011	PUR	19,150.00	\$32.5100
19016	8/11/2011	PUR	3,500.00	\$29.4700
19016	12/7/2011	PUR	6,350.00	\$25.3700
19016	2/10/2012	PUR	7,050.00	\$21.7600
19016	2/14/2012	PUR	181.58	\$24.7100
19016	3/2/2012	SLD	0.58	\$23.0000
19016	3/20/2012	SLD	7,456.00	\$25.7300

CHESAPEAKE ENERGY CORP

Schedule A
CLAL

CLAL A/Cs	Date	Trans	Shares	Price
1-1-00344004	8/3/2009	PUR	450	\$22.2200
1-1-00344004	8/12/2009	PUR	8	\$23.6029
1-1-00344004	11/17/2010	PUR	83	\$22.0868
1-1-00344004	2/22/2011	SLD	243	\$32.0648
1-1-00344004	6/6/2011	PUR	157	\$30.1755
1-1-00344004	7/18/2011	PUR	296	\$32.5144
1-1-00344004	8/5/2011	PUR	61	\$30.9056
1-1-00344004	12/13/2011	PUR	198	\$24.2239
1-1-00344004	2/7/2012	PUR	662	\$22.1232
1-1-00344004	3/20/2012	SLD	145	\$25.7322
1-1-00444001	5/7/2009	PUR	690	\$22.1100
1-1-00444001	8/12/2009	PUR	93	\$23.6029
1-1-00444001	11/17/2010	PUR	250	\$22.0868
1-1-00444001	2/22/2011	SLD	463	\$32.0648
1-1-00444001	6/6/2011	PUR	405	\$30.1755
1-1-00444001	7/18/2011	PUR	761	\$32.5144
1-1-00444001	8/5/2011	PUR	156	\$30.9056
1-1-00444001	12/13/2011	PUR	509	\$24.2239
1-1-00444001	2/7/2012	PUR	520	\$22.1232
1-1-00444001	3/20/2012	SLD	365	\$25.7322
1-1-00444002	5/7/2009	PUR	1,192	\$22.1100
1-1-00444002	5/7/2009	PUR	2,686	\$22.1100
1-1-00444002	8/12/2009	PUR	524	\$23.6029
1-1-00444002	11/17/2010	PUR	1,590	\$22.0868
1-1-00444002	2/22/2011	SLD	2,686	\$32.0648
1-1-00444002	6/6/2011	PUR	2,499	\$30.1755
1-1-00444002	7/18/2011	PUR	4,697	\$32.5144
1-1-00444002	8/5/2011	PUR	960	\$30.9056
1-1-00444002	12/13/2011	PUR	3,139	\$24.2239
1-1-00444002	3/28/2012	SLD	1,590	\$22.0868
1-1-00444002	3/28/2012	SLD	3,139	\$24.2239
1-1-00444002	3/28/2012	SLD	2,499	\$30.1755
1-1-00444002	3/28/2012	SLD	960	\$30.9056
1-1-00444002	3/28/2012	SLD	4,697	\$32.5144
1-1-00444002	3/28/2012	SLD	1,192	\$22.1100
1-1-00444002	3/28/2012	SLD	524	\$23.6029
1-1-00444004	5/7/2009	PUR	1,547	\$22.1100
1-1-00444004	5/7/2009	PUR	797	\$22.1100
1-1-00444004	8/12/2009	PUR	306	\$23.6029
1-1-00444004	11/17/2010	PUR	801	\$22.0868
1-1-00444004	2/22/2011	SLD	1,547	\$32.0648
1-1-00444004	6/6/2011	PUR	1,284	\$30.1755
1-1-00444004	7/18/2011	PUR	2,413	\$32.5144
1-1-00444004	8/5/2011	PUR	493	\$30.9056
1-1-00444004	12/13/2011	PUR	1,613	\$24.2239
1-1-00444004	3/28/2012	SLD	493	\$30.9056
1-1-00444004	3/28/2012	SLD	1,284	\$30.1755
1-1-00444004	3/28/2012	SLD	801	\$22.0868
1-1-00444004	3/28/2012	SLD	1,613	\$24.2239
1-1-00444004	3/28/2012	SLD	306	\$23.6029
1-1-00444004	3/28/2012	SLD	797	\$22.1100

CHESAPEAKE ENERGY CORP

Schedule A
CLAL

CLAL A/Cs	Date	Trans	Shares	Price
1-1-00444004	3/28/2012	SLD	2,413	\$32.5144
1-1-00444005	5/7/2009	PUR	4,846	\$22.1100
1-1-00444005	8/12/2009	PUR	1,287	\$23.6029
1-1-00444005	11/17/2010	PUR	3,156	\$22.0868
1-1-00444005	2/22/2011	SLD	4,165	\$32.0648
1-1-00444005	6/6/2011	PUR	6,755	\$30.1755
1-1-00444005	7/18/2011	PUR	12,695	\$32.5144
1-1-00444005	8/5/2011	PUR	2,595	\$30.9056
1-1-00444005	12/13/2011	PUR	8,485	\$24.2239
1-1-00444005	2/7/2012	PUR	15,618	\$22.1232
1-1-00444005	3/20/2012	SLD	10,617	\$25.7322
1-1-00444006	5/7/2009	PUR	3,400	\$22.1100
1-1-00444006	8/12/2009	PUR	450	\$23.6029
1-1-00444006	11/17/2010	PUR	1,261	\$22.0868
1-1-00444006	2/22/2011	SLD	2,291	\$32.0648
1-1-00444006	6/6/2011	PUR	2,024	\$30.1755
1-1-00444006	7/18/2011	PUR	3,804	\$32.5144
1-1-00444006	8/5/2011	PUR	777	\$30.9056
1-1-00444006	12/13/2011	PUR	2,542	\$24.2239
1-1-00444006	2/7/2012	PUR	4,339	\$22.1232
1-1-00444006	3/20/2012	SLD	3,100	\$25.7322
1-1-00444007	5/7/2009	PUR	455	\$22.1100
1-1-00444007	8/12/2009	PUR	65	\$23.6029
1-1-00444007	11/17/2010	PUR	161	\$22.0868
1-1-00444007	2/22/2011	SLD	305	\$32.0648
1-1-00444007	6/6/2011	PUR	226	\$30.1755
1-1-00444007	7/18/2011	PUR	425	\$32.5144
1-1-00444007	8/5/2011	PUR	87	\$30.9056
1-1-00444007	12/13/2011	PUR	284	\$24.2239
1-1-00444007	2/7/2012	PUR	746	\$22.1232
1-1-00444007	3/20/2012	SLD	155	\$25.7322
1-1-00444009	5/7/2009	PUR	186	\$22.1100
1-1-00444009	5/7/2009	PUR	96	\$22.1100
1-1-00444009	8/12/2009	PUR	38	\$23.6029
1-1-00444009	11/17/2010	PUR	94	\$22.0868
1-1-00444009	2/22/2011	SLD	186	\$32.0648
1-1-00444009	6/6/2011	PUR	144	\$30.1755
1-1-00444009	7/18/2011	PUR	271	\$32.5144
1-1-00444009	8/5/2011	PUR	55	\$30.9056
1-1-00444009	12/13/2011	PUR	181	\$24.2239
1-1-00444009	3/28/2012	SLD	96	\$22.1100
1-1-00444009	3/28/2012	SLD	271	\$32.5144
1-1-00444009	3/28/2012	SLD	55	\$30.9056
1-1-00444009	3/28/2012	SLD	94	\$22.0868
1-1-00444009	3/28/2012	SLD	144	\$30.1755
1-1-00444009	3/28/2012	SLD	38	\$23.6029
1-1-00444009	3/28/2012	SLD	181	\$24.2239

CHESAPEAKE ENERGY CORP

Schedule A
CLAL

CLAL A/Cs	Date	Trans	Shares	Price
1-1-00444010	5/7/2009	PUR	1,193	\$22.1100
1-1-00444010	8/12/2009	PUR	144	\$23.6029
1-1-00444010	11/17/2010	PUR	365	\$22.0868
1-1-00444010	2/22/2011	SLD	763	\$32.0648
1-1-00444010	6/6/2011	PUR	556	\$30.1755
1-1-00444010	7/18/2011	PUR	1,045	\$32.5144
1-1-00444010	8/5/2011	PUR	214	\$30.9056
1-1-00444010	12/13/2011	PUR	698	\$24.2239
1-1-00444010	2/7/2012	PUR	701	\$22.1232
1-1-00444010	3/20/2012	SLD	510	\$25.7322
1-1-00444011	5/7/2009	PUR	512	\$22.1100
1-1-00444011	8/12/2009	PUR	130	\$23.6029
1-1-00444011	11/17/2010	PUR	1,182	\$22.0868
1-1-00444011	12/23/2010	PUR	753	\$25.3704
1-1-00444011	12/23/2010	PUR	3,172	\$25.3704
1-1-00444011	2/22/2011	SLD	2,577	\$32.0648
1-1-00444011	6/6/2011	PUR	2,112	\$30.1755
1-1-00444011	7/18/2011	PUR	3,970	\$32.5144
1-1-00444011	8/5/2011	PUR	811	\$30.9056
1-1-00444011	12/13/2011	PUR	2,653	\$24.2239
1-1-00444011	3/28/2012	SLD	3,970	\$32.5144
1-1-00444011	3/28/2012	SLD	2,112	\$30.1755
1-1-00444011	3/28/2012	SLD	811	\$30.9056
1-1-00444011	3/28/2012	SLD	2,653	\$24.2239
1-1-00444011	3/28/2012	SLD	3,172	\$25.3704
1-1-00444100	5/7/2009	PUR	261	\$22.1100
1-1-00444100	5/7/2009	PUR	119	\$22.1100
1-1-00444100	8/12/2009	PUR	52	\$23.6029
1-1-00444100	11/17/2010	PUR	150	\$22.0868
1-1-00444100	2/22/2011	SLD	261	\$32.0648
1-1-00444100	6/6/2011	PUR	228	\$30.1755
1-1-00444100	7/18/2011	PUR	428	\$32.5144
1-1-00444100	8/5/2011	PUR	87	\$30.9056
1-1-00444100	12/13/2011	PUR	286	\$24.2239
1-1-00444100	3/28/2012	SLD	286	\$24.2239
1-1-00444100	3/28/2012	SLD	52	\$23.6029
1-1-00444100	3/28/2012	SLD	428	\$32.5144
1-1-00444100	3/28/2012	SLD	150	\$22.0868
1-1-00444100	3/28/2012	SLD	87	\$30.9056
1-1-00444100	3/28/2012	SLD	228	\$30.1755
1-1-00444100	3/28/2012	SLD	119	\$22.1100
1-1-00444102	5/7/2009	PUR	20	\$22.1099
1-1-00444102	8/12/2009	PUR	3	\$23.6263
1-1-00444102	11/17/2010	PUR	7	\$22.0868
1-1-00444102	2/22/2011	SLD	13	\$32.0647
1-1-00444102	6/6/2011	PUR	10	\$30.1756
1-1-00444102	7/18/2011	PUR	18	\$32.5143
1-1-00444102	8/5/2011	PUR	4	\$30.9368
1-1-00444102	12/13/2011	PUR	12	\$24.2239
1-1-00444102	2/7/2012	PUR	14	\$22.1231
1-1-00444102	3/20/2012	SLD	8	\$25.7322

CHESAPEAKE ENERGY CORP

Schedule A
CLAL

CLAL A/Cs	Date	Trans	Shares	Price
11-531-00024442	5/26/2010	PUR	13	\$21.0520
11-531-00024442	10/18/2010	PUR	24	\$23.4180
11-531-00024442	11/22/2010	PUR	32	\$22.0860
11-531-00024442	12/19/2010	SLD	69	\$23.3000
11-531-00113972	5/11/2009	PUR	391	\$21.4690
11-531-00113972	5/21/2009	PUR	132	\$20.7470
11-531-00113972	5/26/2010	PUR	461	\$21.0520
11-531-00113972	10/18/2010	PUR	707	\$23.4180
11-531-00113972	11/22/2010	PUR	937	\$22.0860
11-531-00113972	2/10/2011	SLD	507	\$31.2060
11-531-00113972	2/14/2011	SLD	246	\$31.3320
11-531-00113972	2/25/2011	SLD	771	\$32.0640
11-531-00113972	5/6/2011	PUR	901	\$31.9170
11-531-00113972	7/21/2011	PUR	1,267	\$32.5140
11-531-00113972	12/23/2011	PUR	1,122	\$22.7490
11-531-00113972	1/5/2012	SLD	4,394	\$23.8600
11-531-00113980	5/11/2009	PUR	69	\$21.4690
11-531-00113980	5/21/2009	PUR	117	\$20.7470
11-531-00113980	5/26/2010	PUR	345	\$21.0520
11-531-00113980	10/18/2010	PUR	497	\$23.4180
11-531-00113980	11/22/2010	PUR	659	\$22.0860
11-531-00113980	2/10/2011	SLD	325	\$31.2060
11-531-00113980	2/14/2011	SLD	158	\$31.3320
11-531-00113980	2/25/2011	SLD	495	\$32.0640
11-531-00113980	5/6/2011	PUR	633	\$31.9170
11-531-00113980	7/21/2011	PUR	891	\$32.5140
11-531-00113980	12/23/2011	PUR	789	\$22.7490
11-531-00113980	1/9/2012	PUR	860	\$23.8940
11-531-00113980	2/15/2012	PUR	16	\$21.3710
11-531-00260010	5/21/2009	PUR	37	\$20.7470
11-531-00260010	5/26/2010	PUR	23	\$21.0520
11-531-00260010	10/18/2010	PUR	31	\$23.4180
11-531-00260010	3/7/2011	SLD	91	\$33.1200
11-531-00338028	5/11/2009	PUR	322	\$21.4690
11-531-00338028	5/21/2009	PUR	125	\$20.7470
11-531-00338028	5/26/2010	PUR	147	\$21.0520
11-531-00338028	10/18/2010	PUR	218	\$23.4180
11-531-00338028	11/22/2010	PUR	290	\$22.0860
11-531-00338028	2/10/2011	SLD	213	\$31.2060
11-531-00338028	2/14/2011	SLD	103	\$31.3320
11-531-00338028	2/25/2011	SLD	323	\$32.0640
11-531-00338028	5/6/2011	PUR	278	\$31.9170
11-531-00338028	7/21/2011	PUR	391	\$32.5140
11-531-00338028	12/23/2011	PUR	347	\$22.7490
11-531-00338028	1/8/2012	SLD	1,479	\$23.9800
11-531-00431060	5/11/2009	PUR	2,438	\$21.4690
11-531-00431060	5/21/2009	PUR	1,049	\$20.7470
11-531-00431060	5/26/2010	PUR	1,216	\$21.0520

CHESAPEAKE ENERGY CORP

Schedule A
CLAL

CLAL A/Cs	Date	Trans	Shares	Price
11-531-00431060	10/18/2010	PUR	1,789	\$23.4180
11-531-00431060	11/22/2010	PUR	2,371	\$22.0860
11-531-00431060	2/10/2011	SLD	1,710	\$31.2060
11-531-00431060	2/14/2011	SLD	831	\$31.3320
11-531-00431060	2/25/2011	SLD	2,599	\$32.0640
11-531-00431060	5/6/2011	PUR	2,279	\$31.9170
11-531-00431060	7/21/2011	PUR	3,205	\$32.5140
11-531-00431060	12/23/2011	PUR	2,839	\$22.7490
11-531-00431060	1/5/2012	SLD	12,046	\$23.8600
11-531-00540005	5/11/2009	PUR	2,093	\$21.4690
11-531-00540005	5/21/2009	PUR	804	\$20.7470
11-531-00540005	5/26/2010	PUR	936	\$21.0520
11-531-00540005	10/18/2010	PUR	1,355	\$23.4180
11-531-00540005	11/22/2010	PUR	1,797	\$22.0860
11-531-00540005	2/10/2011	SLD	1,348	\$31.2060
11-531-00540005	2/14/2011	SLD	655	\$31.3320
11-531-00540005	2/25/2011	SLD	2,048	\$32.0640
11-531-00540005	5/6/2011	PUR	1,727	\$31.9170
11-531-00540005	7/21/2011	PUR	2,429	\$32.5140
11-531-00540005	12/23/2011	PUR	2,151	\$22.7490
11-531-00540005	1/9/2012	PUR	2,064	\$23.8940
11-531-00540005	2/15/2012	PUR	46	\$21.3710
11-531-00540005	3/23/2012	SLD	1,459	\$25.7320
11-531-00563110	5/11/2009	PUR	345	\$21.4690
11-531-00563110	5/21/2009	PUR	162	\$20.7470
11-531-00563110	5/26/2010	PUR	187	\$21.0520
11-531-00563110	10/18/2010	PUR	265	\$23.4180
11-531-00563110	11/22/2010	PUR	351	\$22.0860
11-531-00563110	2/10/2011	SLD	253	\$31.2060
11-531-00563110	2/14/2011	SLD	123	\$31.3320
11-531-00563110	2/25/2011	SLD	384	\$32.0640
11-531-00563110	5/6/2011	PUR	337	\$31.9170
11-531-00563110	7/21/2011	PUR	475	\$32.5140
11-531-00563110	12/23/2011	PUR	420	\$22.7490
11-531-00563110	1/8/2012	SLD	1,782	\$23.9800
11-531-00732109	5/11/2009	PUR	17,342	\$21.4690
11-531-00732109	5/21/2009	PUR	7,174	\$20.7470
11-531-00732109	5/26/2010	PUR	8,372	\$21.0520
11-531-00732109	10/18/2010	PUR	12,314	\$23.4180
11-531-00732109	11/22/2010	PUR	16,363	\$22.0860
11-531-00732109	2/10/2011	SLD	11,894	\$31.2060
11-531-00732109	2/14/2011	SLD	5,784	\$31.3320
11-531-00732109	2/25/2011	SLD	18,080	\$32.0640
11-531-00732109	5/6/2011	PUR	15,755	\$31.9170
11-531-00732109	7/21/2011	PUR	22,165	\$32.5140
11-531-00732109	12/23/2011	PUR	19,632	\$22.7490
11-531-00732109	1/9/2012	PUR	25,076	\$23.8940
11-531-00732109	2/15/2012	PUR	524	\$21.3710
11-531-00732109	3/23/2012	SLD	17,041	\$25.7320

CHESAPEAKE ENERGY CORP

Schedule A
CLAL

CLAL A/Cs	Date	Trans	Shares	Price
12-509-00005020	5/21/2009	PUR	2,304	\$20.7978
12-509-00005020	5/26/2010	PUR	2,898	\$21.0985
12-509-00005020	10/18/2010	PUR	3,612	\$23.4489
12-509-00005020	11/22/2010	PUR	3,822	\$22.1164
12-509-00005020	2/10/2011	SLD	3,576	\$31.1671
12-509-00005020	2/14/2011	SLD	2,062	\$31.2928
12-509-00005020	2/25/2011	SLD	4,080	\$32.0021
12-509-00005020	5/6/2011	PUR	3,944	\$31.9794
12-509-00005020	7/21/2011	PUR	6,473	\$32.5768
12-509-00005020	12/23/2011	PUR	7,280	\$22.7975
12-509-00005020	1/9/2012	PUR	5,600	\$23.9263
12-509-00005020	3/23/2012	SLD	3,377	\$25.6810
12-509-00005462	5/21/2009	PUR	2,496	\$20.7978
12-509-00005462	5/26/2010	PUR	3,402	\$21.0985
12-509-00005462	10/18/2010	PUR	4,988	\$23.4489
12-509-00005462	11/22/2010	PUR	5,278	\$22.1164
12-509-00005462	2/10/2011	SLD	4,574	\$31.1671
12-509-00005462	2/14/2011	SLD	2,638	\$31.2928
12-509-00005462	2/25/2011	SLD	5,220	\$32.0021
12-509-00005462	5/6/2011	PUR	5,446	\$31.9794
12-509-00005462	7/21/2011	PUR	8,940	\$32.5768
12-509-00005462	12/23/2011	PUR	10,920	\$22.7976
12-509-00005462	1/9/2012	PUR	8,400	\$23.9263
12-509-00005462	3/23/2012	SLD	4,823	\$25.6810

**CERTIFICATION PURSUANT
TO FEDERAL SECURITIES LAWS**

1. I, Emanuel Sidi, on behalf of IBI AMBAN INVESTMENT MANAGEMENT LTD. ("IBI") make this declaration pursuant to Section 21D(a)(2) of the Securities Exchange Act of 1934 as amended by the Private Securities Litigation Reform Act of 1995.

2. I have reviewed a Complaint against Chesapeake Energy Corporation ("Chesapeake"), and authorize the filing of a motion on IBI's behalf for appointment as lead plaintiff.

3. IBI did not purchase or acquire Chesapeake securities at the direction of plaintiffs counsel or in order to participate in any private action arising under the Securities Exchange Act of 1934.

4. IBI is willing to serve as a representative party on behalf of a Class of investors who purchased or acquired Chesapeake during the class period, including providing testimony at deposition and trial, if necessary. I understand that the Court has the authority to select the most adequate lead plaintiff in this action.

5. To the best of my current knowledge, the attached sheet lists all of IBI's transactions in Chesapeake securities during the Class Period as specified in the Complaint.

6. During the three-year period preceding the date on which this Certification is signed, IBI has not sought to serve as a representative party on behalf of a class under the federal securities laws.

7. IBI agrees not to accept any payment for serving as a representative party on behalf of the class as set forth in the Complaint, beyond its pro rata share of any recovery, except such reasonable costs and expenses directly relating to the representation of the class as ordered or approved by the Court.

8. I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed 20/6/2012 at Tel-Aviv, Israel.
(Date) (City, State)

Emanuel Sidi
(Signature) א.נ.א. - אמבן
(Type or Print Name) ניהול השקעות בע"מ
עמי סיד-מנכ"ל
מספר רשיון 544

C.E.O
(Title)

CHESAPEAKE ENERGY CORP

Schedule A
IBI

IBI A/C	Date	Trans	Shares	Price
14880	11/8/2011	PUR	3,500	\$26.6747
15339	12/5/2011	PUR	79	\$25.8000
15339	12/12/2011	PUR	20	\$24.0200
15339	12/22/2011	PUR	27	\$23.1000
15339	12/28/2011	PUR	5	\$22.9900
15339	1/9/2012	PUR	5	\$23.4500
15339	1/11/2012	PUR	44	\$22.7600
15339	2/9/2012	PUR	84	\$22.3000
15339	2/22/2012	PUR	43	\$24.2200
15339	2/28/2012	PUR	69	\$25.1900
15339	3/12/2012	PUR	75	\$24.1000
15339	3/19/2012	PUR	58	\$25.3400
15339	3/26/2012	PUR	66	\$24.3000
15339	4/2/2012	PUR	87	\$23.1400
15339	4/10/2012	PUR	46	\$21.7000
15339	4/16/2012	PUR	463	\$19.9000
15339	5/3/2012	PUR	352	\$17.0482
15339	5/8/2012	PUR	36	\$17.0700
15347	12/5/2011	PUR	153	\$25.8000
15347	12/12/2011	PUR	1	\$24.0200
15347	12/22/2011	PUR	8	\$23.1000
15347	12/29/2011	PUR	24	\$22.9900
15347	1/9/2012	PUR	21	\$23.4500
15347	1/11/2012	PUR	10	\$22.7600
15347	1/31/2012	PUR	80	\$21.3000
15347	2/8/2012	PUR	40	\$22.4000
15347	2/21/2012	PUR	682	\$24.7864
15347	4/2/2012	PUR	246	\$23.1400
15347	4/10/2012	PUR	222	\$21.7000
15347	4/16/2012	PUR	333	\$19.9000
15347	5/3/2012	PUR	483	\$17.0482
16581	1/6/2011	PUR	1,200	\$27.0985
16581	10/3/2011	PUR	550	\$24.6342
16581	1/19/2012	PUR	198	\$21.1467
16742	1/11/2011	PUR	4,000	\$27.0055
16742	10/3/2011	PUR	5,322	\$24.6342
16742	11/21/2011	PUR	3,300	\$23.7100
16742	1/19/2012	PUR	4,532	\$21.1467
17340	10/28/2011	PUR	650	\$27.6600
17684	11/8/2011	PUR	16,000	\$26.6747
18460	10/28/2011	PUR	28,000	\$27.6600
19512	7/27/2009	PUR	65	\$21.4614
19512	10/19/2009	PUR	192	\$28.8281
19512	1/12/2010	PUR	280	\$27.4500
19512	2/25/2010	PUR	101	\$26.0099
19512	1/3/2011	PUR	2,002	\$26.5059

CHESAPEAKE ENERGY CORP

Schedule A
IBI

IBI A/C	Date	Trans	Shares	Price
19512	7/18/2011	SLD	193	\$32.4500
19512	11/21/2011	PUR	4,226	\$23.7266
19539	7/20/2009	PUR	230	\$20.5300
19539	7/27/2009	PUR	119	\$21.4614
19539	1/12/2010	PUR	110	\$27.4500
19539	2/25/2010	PUR	121	\$26.0099
19539	1/3/2011	PUR	451	\$26.5059
19539	7/18/2011	SLD	189	\$32.4500
19539	11/21/2011	PUR	1,474	\$23.7266
19547	7/20/2009	PUR	20	\$20.5300
19547	7/27/2009	PUR	117	\$21.4614
19547	10/19/2009	PUR	187	\$28.8281
19547	1/12/2010	PUR	260	\$27.4500
19547	2/25/2010	PUR	64	\$26.0099
19547	1/3/2011	PUR	1,297	\$26.5059
19547	7/18/2011	SLD	442	\$32.4500
19547	11/21/2011	PUR	2,105	\$23.7266
19563	7/20/2009	PUR	20	\$20.5300
19563	7/27/2009	PUR	164	\$21.4614
19563	10/19/2009	PUR	210	\$28.8281
19563	1/12/2010	PUR	240	\$27.4500
19563	2/25/2010	PUR	77	\$26.0099
19563	1/3/2011	PUR	1,187	\$26.5059
19563	7/18/2011	SLD	486	\$32.4500
19563	11/21/2011	PUR	2,096	\$23.7266
19571	7/20/2009	PUR	550	\$20.5300
19571	1/12/2010	PUR	390	\$27.4500
19571	1/3/2011	PUR	722	\$26.5059
19571	7/18/2011	PUR	(302)	\$32.4500
19571	11/21/2011	PUR	2,285	\$23.7266
19598	10/19/2009	PUR	378	\$28.8281
19598	1/12/2010	PUR	250	\$27.4500
19598	2/25/2010	PUR	135	\$26.0099
19598	1/3/2011	PUR	2,003	\$26.5059
19598	1/6/2011	PUR	58	\$27.0985
19598	11/21/2011	PUR	4,345	\$23.7266
19598	11/21/2011	PUR	113	\$23.7266
19598	11/21/2011	PUR	273	\$23.7266
19601	1/12/2010	PUR	130	\$27.4500
19601	2/25/2010	PUR	130	\$26.0099
19601	1/3/2011	PUR	504	\$26.5059
19601	7/18/2011	SLD	300	\$32.4500
19601	11/21/2011	PUR	453	\$23.7266
19601	4/30/2012	SLD	272	\$17.7600
420549	9/20/2011	PUR	8,800	\$31.0477
420549	9/26/2011	PUR	5,200	\$26.8073
420549	9/27/2011	PUR	5,000	\$28.1590

CHESAPEAKE ENERGY CORP

Schedule A
IBI

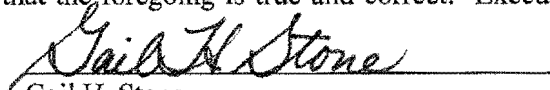
IBI A/C	Date	Trans	Shares	Price
420549	10/17/2011	PUR	20,000	\$27.5283
420549	11/21/2011	PUR	17,000	\$23.7243
420549	1/3/2012	PUR	11,741	\$23.3082
420565	9/20/2011	PUR	950	\$31.0295
420565	9/26/2011	PUR	555	\$26.7652
420565	9/27/2011	PUR	535	\$28.1367
420565	10/17/2011	PUR	2,160	\$27.5267
420565	11/21/2011	PUR	1,800	\$23.7243
420565	1/3/2012	PUR	1,174	\$23.3082

CERTIFICATION

Gail H. Stone, Executive Director of Arkansas Public Employees Retirement System ("APERS"), declares, as to the claims asserted under the federal securities laws, that:

1. I am authorized to make this certification on behalf of APERS.
2. I have reviewed a complaint filed in this matter and wish to serve as a lead plaintiff.
3. APERS did not purchase the securities that are the subject of this action at the direction of its counsel or to participate in this action.
4. APERS is willing to serve as a lead plaintiff and class representative on behalf of the Class, including providing testimony at deposition and trial if necessary.
5. APERS' transactions in the securities of Chesapeake Energy that are the subject of this action are set forth in Schedule A, attached hereto.
6. During the three years prior to the date of this Certification, APERS sought to serve as a representative party for a class under the federal securities laws in the following cases:
 - Hughes v. Huron Consulting Grp., Inc.*, No. 09-4734 (N.D. Ill. 2009)
 - Steamfitters Local 449 Pension Fund v. Central European Distribution Corp.*, No.11-06247 (D.N.J. 2011)
 - Joseph DeAngelis v. Jon Corzine, et al*, No. 1:11-cv-07866-VM (S.D.N.Y. 2012)
7. APERS will not accept any payment for serving as a class representative on behalf of the class beyond its *pro rata* share of any recovery, except such reasonable costs and expenses (including lost wages) relating to the representation of the class as ordered or approved by the court.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 13th day of June 2012.



Gail H. Stone
Executive Director
Arkansas Public Employees Retirement System

Schedule A

Trade Date	Transaction Type	Quantity	Price
7/20/2009	Sale	(9,300.00)	\$ 20.29
8/21/2009	Sale	(10,100.00)	\$ 23.84
9/17/2009	Sale	(4,200.00)	\$ 28.76
10/5/2009	Sale	(1,900.00)	\$ 27.38
10/30/2009	Sale	(40,000.00)	\$ 24.65
12/4/2009	Sale	(1,700.00)	\$ 22.66
12/22/2009	Sale	(600.00)	\$ 26.45
12/24/2009	Purchase	88,400.00	\$ 27.96
12/31/2009	Sale	(70,000.00)	\$ 25.90
1/4/2010	Purchase	70,000.00	\$ 27.37
2/3/2010	Sale	(50,000.00)	\$ 25.90
2/25/2010	Purchase	10,700.00	\$ 25.99
2/25/2010	Purchase	35.00	\$ 25.98
2/25/2010	Sale	(10,735.00)	\$ 26.73
3/23/2010	Sale	(25,000.00)	\$ 23.23
7/15/2010	Purchase	16,500.00	\$ 21.23
8/19/2010	Sale	(16,500.00)	\$ 20.78
10/11/2010	Purchase	122,000.00	\$ 23.98
10/25/2010	Sale	(117,400.00)	\$ 21.30
11/18/2010	Sale	(23,000.00)	\$ 22.24
12/21/2010	Purchase	6,200.00	\$ 25.33
1/19/2011	Purchase	6,000.00	\$ 27.94
1/19/2011	Purchase	2,000.00	\$ 27.91
1/19/2011	Purchase	4,200.00	\$ 27.94
1/19/2011	Purchase	800.00	\$ 27.87
1/19/2011	Purchase	9,600.00	\$ 27.88
1/19/2011	Purchase	2,800.00	\$ 27.90
1/19/2011	Sale	(900.00)	\$ 27.88
1/20/2011	Purchase	13,700.00	\$ 27.46
2/4/2011	Sale	(1,500.00)	\$ 30.20
2/24/2011	Sale	(2,200.00)	\$ 34.23
3/15/2011	Sale	(1,600.00)	\$ 33.55
4/15/2011	Purchase	11,500.00	\$ 32.53
4/28/2011	Purchase	6,900.00	\$ 32.92
5/3/2011	Purchase	4,500.00	\$ 31.87
5/3/2011	Purchase	4,600.00	\$ 31.25
5/9/2011	Purchase	2,200.00	\$ 31.20

Schedule A

Trade Date	Transaction Type	Quantity	Price
5/13/2011	Purchase	1,500.00	\$ 30.12
5/13/2011	Purchase	3,200.00	\$ 30.01
5/16/2011	Sale	(11,500.00)	\$ 30.09
6/3/2011	Purchase	18,200.00	\$ 30.51
6/15/2011	Purchase	27,400.00	\$ 28.75
6/27/2011	Purchase	1,600.00	\$ 27.82
6/27/2011	Purchase	8,100.00	\$ 27.82
7/12/2011	Purchase	17,900.00	\$ 29.92
8/16/2011	Sale	(8,800.00)	\$ 31.87
9/21/2011	Sale	(20,000.00)	\$ 30.45
10/26/2011	Sale	(10,100.00)	\$ 27.82
10/27/2011	Purchase	1,000.00	\$ 29.00
10/27/2011	Purchase	3,300.00	\$ 29.08
10/27/2011	Purchase	9,600.00	\$ 29.08
11/1/2011	Sale	(4,545.00)	\$ 26.90
11/11/2011	Purchase	1,200.00	\$ 25.58
11/11/2011	Purchase	1,900.00	\$ 26.19
11/11/2011	Purchase	900.00	\$ 26.66
11/11/2011	Purchase	910.00	\$ 26.46
11/22/2011	Sale	(5,600.00)	\$ 23.58
12/2/2011	Sale	(4,910.00)	\$ 26.05
12/21/2011	Sale	(700.00)	\$ 22.87
1/26/2012	Purchase	6,300.00	\$ 21.87
3/7/2012	Sale	(15,100.00)	\$ 24.08
3/30/2012	Sale	(2,700.00)	\$ 23.17
4/10/2012	Purchase	6,340.00	\$ 20.94
4/18/2012	Purchase	6,400.00	\$ 17.32
4/18/2012	Purchase	1,100.00	\$ 17.20